

HMS INSURANCE ASSOCIATES INC.

FOR IMMEDIATE RELEASE

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Warfield-Dorsey Company Inc. to Merge with HMS Insurance Associates Inc., effective October 1, 2008.

Lutherville, Maryland, October 30, 2008 HMS Insurance Associates Inc., one of the largest privately held independent insurance agencies in the region, announced today that Warfield-Dorsey Company, Inc. has merged with HMS effective October 1, 2008.

David Warfield, President & CEO, Guy Warfield and Kimberly Greifzu Vice-Presidents of Warfield-Dorsey will take key positions at HMS Insurance Associates. Dave Warfield will also become a stockholder in HMS.

“From the quality and loyalty of our respective customers, the insurance companies we represent to the caliber of our employees, the synergies between our two firms were evident from the start. Both agencies truly value the relationships they have with their clients and strive to provide them with excellent service from a highly motivated, well trained and professional staff. We are thrilled that Dave Warfield and his management team chose HMS as their merger partner. With the options they had I feel it was our reputation, culture and positive long term strategy that ultimately made the difference.” stated Gary L. Berger, President & CEO of HMS.

“In looking for a partner to perpetuate our agency with, we evaluated a broad range of options. Ultimately we decided to associate with the competitor we admired most. HMS shares our client centered values and provides the resources and market presence of a large regional agency.” added David T. Warfield, President & CEO of Warfield-Dorsey.

The combined staff, of over 130, will work from their present office locations in Hunt Valley and Greenspring Station, Lutherville, MD.

Both firms have long histories in Baltimore. Warfield-Dorsey was established in 1894. David Warfield and his brother Guy are the fourth generation of their family to be principals in the firm.

HMS was formed in 1943 as The Hartman Agency, prior to becoming Hartman, McLean & Schmidt in 1962. The current ownership group purchased the firm in 1992 and changed the name to HMS Insurance Associates Inc. Since 1992, HMS has grown its written premium from under \$20,000,000 to over \$200,000,000. HMS is a full lines insurance agency providing commercial and personal insurance, surety bonding, employee benefits and financial services to many of the areas finest businesses and individuals through a wide array of national and regional insurance carriers.